

BYLAW NO. 06-2019
A BYLAW TO ESTABLISH TAX PENALTIES AND INCENTIVES

A Bylaw of the Rural Municipality of Keys No 303 in the Province of Saskatchewan to create a bylaw for tax penalties and incentives.

Short Title

1. This Bylaw may be cited as the tax penalty and incentive Bylaw.

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Keys No 303 in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Rural Municipality of Keys No 303 are deemed to be imposed on the first day of January in each year and shall be due on December 31 of each year.
2. Penalty on Arrears of Taxes

a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.

b) The method of calculating the penalty shall be a compound rate of 1.5% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.

c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment

a) Payments of current Municipal taxes received:

i) There shall be no discount on Municipal Taxes as per the Act.

b) Payments of current School taxes received:

i) There shall be no discount to school taxes as per the Act.

c) Payments of current Municipal Hail taxes received:

i) from the 1st of January until the end of August shall be eligible for a discount of 5% of the amount paid;

ii) during the month of August shall be eligible for a discount of 5% of the amount paid;

iii) during the month of September shall be eligible for a discount of 5% of the amount paid;

iv) during the month of October shall be eligible for a discount of 4% of the amount paid; and

v) during the month of November shall be eligible for a discount of 2% of the amount paid.
4. Repeal Previous Incentive and/or Penalty Programs
Bylaw/s #03-2017is hereby repealed
5. Coming Into Force
This bylaw shall come into force on July 1, 2019.

[SEAL]

Reeve

Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted
this ____ day of _____

Administrator